

CEAC Treasurer's Report Notes, August 19, 2022

The CEAC budget for 2022 increased county member dues by a total of \$100,000 to cover anticipated costs for the year. The total amount of the member dues was estimated to be \$260,000 in the final approved budget. Not all counties have paid their dues. Currently, there are ten counties that have not yet paid their dues for 2022. I am providing a list of those counties in case someone has a personal relationship with the County Engineer of that respective county to would facilitate the payment of the outstanding CEAC dues. The ten counties are as follows: Alpine, Imperial, Inyo, Marin, Mariposa, Mono, San Benito, San Francisco, Sutter, and Yolo. I am currently working directly with Yolo and expect to receive payment soon. The total amount of the combined uncollected member dues is \$25,075.

A review of the attached Treasurer's report with the budget, actuals to date, and the year-end projections shows a shortfall to the CEAC General Fund estimated to be \$35,745, where expenditures exceed income. That shortfall will require a draw on reserves and reduce the CEAC General Fund balance from \$112,285 at the beginning of the year down to \$76,540 by year end.

A budget correction plan should be developed to evaluate reducing non-essential expenses and considering options to raise revenue in order to create a balanced budget. A small working group should be designated to evaluate options for the CEAC Board to consider soon. A budget correction should be developed to provide the direction for the 2023 budget.

As stated above, the CEAC member dues are currently established to generate \$260,000 annually. The largest expenditures are NACE dues at \$48,400 and the CSAC service contract at \$219,286. Combined, those two items total \$267,686, which exceeds the total amount of the CEAC member dues at \$260,000. With some members not paying, that creates an even bigger gap.